Sedgwick County Technical Education and Training Authority
The Governing Board of Wichita Area Technical College
Board Minutes
Thursday, September 26, 2013

Sedgwick County Technical Education and Training Authority Governing Board of Wichita Area Technical College, Sedgwick County, Kansas, met in regular session at NCAT Campus Aviation Training Building #300, Conference Room S210, 4004 North Webb Rd., Wichita Kansas, at 3:00 pm, on September 26, 2013.

Present: Jim Walters, Jeff Turner, Kim Shank, Cindy Hoover, John O’Leary, Patty Koehler
Absent: John Dieker, Lyndy Wells, Pete Meitzner, Dave Unruh and Matt Leary

Public Communication
N/A

NAC Grant

NAC Grant Presentation – Jennifer McNelly (powerpoint)

NAC is committed to increasing industry-recognized credentials through a proven accelerated, online, interactive simulated approach that results in closing the skills gap and produces qualified workers within the aerospace and aviation industry.

Challenge and Opportunity

- Evidence-based decision-making
- Competency-based design
- Short-and long-term solution
- Standards-based assessment

Getting People Jobs

5 Participating States are Washington, Kansas, Indiana, North Carolina, Oklahoma.

Working on national certification

Jennifer McNelly will send out the complete powerpoint to the board members.

Monthly Financial

August Financial Statements - Chris Martin (powerpoint presentation)

Total revenues for August is $2.6 million. This is greater than plan by $252,000. Tuition, Fees, Testing, Training and Bookstore were all better than plan.

Total expenses in July were more than projected by $132,000 coming in at $2.3 million

Expenses were driven by instructional supplies, bookstore and the timing of equipment and software purchases.

Net income for the month is $295,000 on a plan of $174,000

Cash outflows for the month were larger than plan by $105,000 driven primarily by the timing of software and equipment purchases.

August 2013 Ending cash balance is $6.6 million

Projected Y/E ending cash balance is $5.5 million.

Reviewed the Employer and Advancement Services Division which is trending well.

Setting Targets for 2014

Setting Targets for the 2014 Report Card – Scott Lucas/Dr. Kinkel

Targets based on the following 4 strategies:

1. Identify and meet Community Educational and Training Needs
2. Enable all students to succeed
3. Enable all employees to succeed
4. Ensure institutional effectiveness

Certain items will be on the KBOR Performance Agreement

The Finance Committee reviewed the section that pertained to Finance.

The goals are a stretch, but achievable.

The above targets were considered and discussed and thereupon on motion of Board Member Jim Walters seconded by Board Member Cindy Hoover, the 2014 targets were approved.
Approval of the SCTE/TA Meeting Minutes for August 22, 2013 were provided to the Board electronically

The above consent agenda item(s) were considered and discussed and thereupon on motion of Board Member Kim Shank seconded by Board Member Cindy Hoover, the consent agenda item(s) were approved.

Adjournment
At approximately 4:35 p.m., the meeting adjourned.

Approved: [Signature] 20-07-13 Dated